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**Sebata Holdings Limited**  
Incorporated in the Republic of South Africa  
(Registration number: 1998/003821/06)  
Share code: SEB ISIN: ZAE000260493  
("Sebata" or "the Company")

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## DISTRIBUTION OF CIRCULAR AND NOTICE OF GENERAL MEETING

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### 1. DISTRIBUTION OF CIRCULAR

Shareholders are referred to the "Empowerment Transaction Relating to the Disposal of the Majority of Sebata's Shareholding in USC Metering and Amanzi Meters" announcement released on SENS on 20 August 2019. Using the terms defined therein, unless otherwise stated, shareholders are hereby advised that the Circular containing full details of the Transaction and incorporating a notice to convene a general meeting of Sebata shareholders ("General Meeting") in order to consider and, if deemed fit, to pass, with or without modification, the resolutions necessary to approve the Transaction, has been distributed today, 20 December 2019.

The Circular is available on the Company's website at: [www.sebataholdings.com](http://www.sebataholdings.com).

### 2. NOTICE OF GENERAL MEETING

Notice is hereby given that the General Meeting will be held at 10:00 on Wednesday, 22 January 2020 at the registered office of Sebata, Sebata House, 66 Park Lane, Sandton, 2196, to consider, and, if deemed fit, to pass, with or without modification, the business stated in the notice of General Meeting, which is contained in the Circular.

The Board has determined that, in terms of section 62(3)(a), as read with section 59 of the Companies Act, the record date for the purposes of determining which shareholders of the Company are entitled to participate in and vote at the General Meeting is Friday, 17 January 2020. Accordingly, the last day to trade Sebata shares in order to be recorded in the Company's securities register to be entitled to vote will be Tuesday, 14 January 2020.

Johannesburg  
20 December 2019

**Corporate Adviser and Sponsor to Sebata**  
Merchantec Capital