
MICROmega Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 1998/003821/06)
Share code: MMG ISIN: ZAE000034435
("MICROmega" or "the Company" or "the Group")

RESIGNATION OF A DIRECTOR

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, MICROmega hereby announces the immediate resignation of Russell Dick as an executive member of its board of directors ("the Board").

Following the finalisation of the NOSA disposal, the Group will be focusing increasingly on its water technology business, which the Company anticipates being its fastest growing asset in the coming years. The operations of the NOSA group of companies previously reported to Russell, and now that he has more time available, he has accepted the full time role as the Chief Executive Officer of MICROmega H2O Proprietary Limited. Russell will henceforth have direct operational control over our water-related businesses as the Company continues to expand in this sector.

In accordance with the Group's policy to not have operational executives on the Board, Russell has relinquished this position.

Johannesburg
18 April 2018

Sponsor
Merchantec Capital